



Australian Government



Personal Property Securities Register

Are you ready for the PPSR?

We are but a matter of days from the commencement of the Personal Property Securities Register. This is when it starts to get really exciting!

The PPS Register has undergone extensive testing and all systems are in place ready to commence business on Monday 30 January 2012. We anticipate high demand once the register is open and so we ask for your patience over the early days of operations. Whilst we don't anticipate any issues, this is a new system and we will continue to work with you to provide a high level of service. Remember, there is a 24 month transition period from the commencement of the PPS Register, to allow businesses time to manage existing securities.

National Service Centre – extended hours

The PPS Register will be operated by the Insolvency and Trustee Service Australia (ITSA) through its National Service Centre (NSC). The NSC is here to help. From Monday 30 January 2012, the NSC will commence extended operating hours to make it easier for you to get assistance. These new operating hours are outlined below and apply Australia-wide.

Monday to Friday: 7am to 7pm
Saturday: 9am - 4pm
Sunday: 10am – 3pm

Refreshed PPSR website

From Monday 30 January 2012, you will notice that the PPSR [website](#) has changed. A new website has been developed that will be easy to use, provide helpful information and access to the PPS Register.

Transition weekend messaging

Public notices have been placed in major newspapers across Australia on Saturday 21 and 28 January 2012 to alert the general public that the existing state and territory registers of security interests will close from 5pm, Friday 27 January 2012 to assist with the transition to the PPSR.

PPS REFORM NEWSLETTER

JANUARY 2012

NEWS IN BRIEF

ITSA MEDIA RELEASE

To complement the public notices, ITSA issued a media release on 23 January 2012 with a similar message. You can view the media release [here](#).

DATA MIGRATION UPDATE

Data migration has progressed successfully on schedule with over 4.8 million registrations migrated from the decommissioning State and Territory registers such as REVS, VSRs and ASIC among many others. In this final phase, activity is not expected to increase over the last day of processing final delta files prior to registration commencement time on Monday 30 January 2012.

The PPS Register will commence with all data transferred to create a single national online register available to all Australians, 24 hours a day, and 365 days a year.

PPS ARTICLES

ITSA can provide your organisation with a news byte or short article for publication. If you are interested please email us at: enquiries@ppsr.gov.au





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PPSR

Personal Property
Securities Register

PPS advertising campaign

The PPS advertising campaign commenced on 23 January 2012. There are a number of elements to this including:

- Online advertisements aimed at both consumers and businesses (such as e-Bay, drive.com.au, carsales.com.au, The Trading Post, news.com.au (in the business section) ninemsn Money site and others.
- Radio advertisements – on a range of metropolitan and regional radio stations
- Print advertisements – featured in a range of industry and indigenous publications and covering multiple industries including agriculture, building and construction, manufacturing, mining retail and so on.

The PPS Campaign advertising materials are available on the PPSR website.

Mail-out to 1.4 million Australian businesses

On 20 January 2012, we commenced a large scale mail-out to Australian businesses, through a combination of both emails and hard copy letters. All Australian businesses with an Australian Business Number (ABN) and a registered email address should have received an email. You can view a sample of the email message [here](#).

Key benefits that PPSR will provide Australian businesses with are:

- increased consistency through a single national scheme and single register for security interests
- more certainty - through changes to retention of title registrations, rather than just relying on terms of trade
- increased transparency through more security interests being registered and available for search and
- increased opportunity to use personal property as collateral for finance, enabling business more opportunity to secure capital for growth.

PPS REFORM NEWSLETTER



Photo: David Bergman, Registrar of PPS

PROFESSIONAL ADVICE RECOMMENDED

PPS reform can affect you and your business in a number of different ways. Seeking professional advice in relation to the specific issues affecting your business is recommended.

NEW PPS FACT SHEETS COMING SOON

Additional PPS fact sheets on how PPS reform affects the aviation, shipping, hire and rental and wholesale and retail industries will be available soon on the PPSR [website](#).



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