



PPS Reform Newsletter

Parliament Passes Commonwealth PPS Legislation

On 26 November 2009, the Personal Property Securities Bill (2009) and the Personal Property Securities (Consequential Amendments) Bill 2009 completed passage of both Houses of the Parliament, and will receive Royal Assent shortly.

The consequential amendments Bill included proposed amendments to the Personal Property Securities Bill.

[Personal Property Securities Bill 2009](#)

[Personal Properties Securities \(Consequential Amendments\) Bill 2009](#)

The Personal Property Securities Bill 2009 will apply after the registration commencement time, expected to be in May 2011.

To assist consideration of the changes made to the Personal Property Securities Bill 2009, an unofficial marked up version can be found at:

[Unofficial Marked up version \[DOC 4.15MB\]](#)

[Unofficial Marked up version \[PDF 1.21MB\]](#)

Please note: the Commonwealth does not accept responsibility for the accuracy or completeness of this mark-up of the Personal Property Securities Bill 2009.

PPS Regulations

A revised paper on the Regulations to be made under the Personal Property Securities Act has been released. It details the content and policy rationale for each proposed regulation under the relevant enabling provision in the Bill. You can find the paper at:

- [PPS Regulations - updated Regulation Paper - October 2009 \[DOC 1.22MB\]](#)
- [PPS Regulations - updated Regulation Paper - October 2009 \[PDF 704KB\]](#)

Many of the regulations enabling provisions in the Bill relate to the PPS Register. Draft PPS regulations about the PPS Register are expected to be made available for comment by stakeholders in early 2010.

News

Personal Property Securities Legislation

The Personal Property Securities Bill 2009 and the Personal Property Securities (Consequential Amendments) Bill 2009 have passed by both Houses of Parliament.

Four states: NSW, Queensland, Victoria and South Australia, have passed legislation referring legislative power over PPS to the Commonwealth.

ITSA to operate PPS Register

The Attorney-General has decided that the Insolvency and Trustee Service Australia (ITSA) will be responsible for running the register once it is operational.

We are working with ITSA towards the handover of the Register and its associated infrastructure.

PPS Regulations

We have placed a revised paper on the PPS regulations on our website (go to www.ag.gov.au/pps).

We anticipate making the draft PPS regulations relating to the PPS Register available in the first quarter of 2010.

Register Design

The web based user interface for the Personal Property Securities Register undergoes usability testing in early December.

The updated B2G specification is in restricted release. You can seek a copy of it by contacting us at pps@ag.gov.au

'An Australian personal property securities system, including a single national online register, to benefit business and consumers through increased certainty and consistency, and reduced complexity and cost.'

State PPS Legislation

Referral legislation has been passed by the NSW, Queensland, Victorian and South Australian Parliaments. Tasmania has introduced its referral Bill, and NSW has introduced a Bill to amend its secured transactions legislation in anticipation of the new PPS system.

Seminars, Briefings and Forums

We regularly run seminars and workshops and we are currently reviewing our plans for our 2010 program. Once finalised we will publish the program on our website, www.ag.gov.au/pps. We also offer briefings to peak bodies. If you are interested in arranging such a briefing, contact us at pps@ag.gov.au.

We have set up several forums through which we seek to engage with our stakeholders to share information, approaches and views. The forums include:

PPS B2G IT User Forum - the forum for those engaged in developing the interface with the business to government portal of the PPS Register

PPS B2G Business Process Forum - the forum for those engaged in developing the business processes required to support their organisation's interface with the B2G portal for the PPS Register, and

PPS Business Adviser Forum – the forum seeks to inform and coordinate activities around the implementation of Personal Property Securities Reforms – including communication initiatives, development of key messages and other information, sharing of information and common materials, approaches to training, and other business reengineering issues.

If you wish to participate in one of our forums or to suggest another forum, please contact us at pps@ag.gov.au

Data Migration

A data migration strategy has been developed and we are working with the Registers whose data is to be transferred on trialling data transfers and data validation.

Forums

Several forums have been set up to support implementation of the PPS Reforms and infrastructure. These include:

PPS B2G IT User Forum
PPS B2G Business Process Forum
PPS Business Adviser Forum

Contact us

Email: pps@ag.gov.au
Personal Property Securities Branch
Attorney-General's Department
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