



Australian Government



Personal Property
Securities Register

PPSR commencement on the horizon

With all expectations of a 30 January 2012 registration commencement time (RCT), the final schedule of processes is underway and progressing smoothly toward this target date.

PPSR support through the National Service Centre

Upon commencement of the PPSR, Client Service Officers at the National Service Centre (NSC) will conduct searches on behalf of clients, reset passwords of registered users over the phone and continue to assist with general enquiries.

Client Service Officers will also register Financing Statements on behalf of clients who do not have access to the internet and submit a paper application. Being a new operation, it is difficult to accurately predict PPS call volumes. There are 36 Client Service Officers, aiming to answer 80% of incoming calls within 60 seconds. There are arrangements in place to increase the centre's capacity to handle incoming calls should the need arise.

Telephone enquiries can be made nationwide on 1300 007 777 (1300 00PPSR). Email enquiries are welcome via enquiries@ppsr.gov.au

A snapshot of the previous month shows that of the 322 email enquiries received, 95% were resolved within the targeted five day turnaround, with many being resolved within one working day.

National Service Centre operating hours

The ITSA National Service Centre is based in Adelaide.

Current operating hours are 8.30am to 5:00pm (Adelaide local time) Monday to Friday, excluding public holidays.

PPSR support will be available seven days a week following the commencement of the PPS Register.

The following operating times (National) will be effective from RCT.

Monday to Friday	7:00am to 7:00pm
Saturday	9:00am to 4:00pm
Sunday and national public holidays	10:00am to 3:00pm

Christmas Day and New Year's Day – closed

PPS REFORM NEWSLETTER

NOVEMBER 2011

NEWS IN BRIEF

PPS AT CONFERENCES

The Attorney-General, Robert McClelland launched the UNSW Law Journal Thematic Issue 34(2) *Personal Property Securities Reform and Beyond* on 19 October 2011 at the Mallesons Stephen Jacques Sydney offices.

A PPS presentation was provided to the Central West Law Society Annual Conference in Bathurst, NSW on Friday 25 November.

PPS BUSINESS PROCESS AND IT USER FORUM

The last PPS Business Process and IT User Forum of 2011 was held on 28 November in Sydney. The date of the next forum in 2012 will be announced in December 2011.

PPS STAKEHOLDER COMMUNICATIONS TRANSITIONED TO ITSA

Following the scheduled transfer of stakeholder communication from the Attorney General's Department to the Insolvency and Trustee Service Australia (ITSA), coordination of regular email updates, development of new PPS information resources and production of the PPS Reform Newsletter are now provided by the Client, Communications and Knowledge Management (CCKM) unit.

www.ppsr.gov.au



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Personal Property Securities Register

PPS (ITSA) credit account application form

A revised credit account application form is available now from the [PPSR website](#).

Existing applicants are not required to re-apply.

Organisations requiring credit for RCT should complete the credit application form and send it to ITSA by 16th December 2011 or earlier.

Attorney-General determines early data migration time

The Attorney-General has executed an instrument under the *Personal Property Securities Act 2009* (Cth), determining an early migration time of 21 November 2011. The Personal Property Securities (Migration Time and Registration Commencement Time) Determination is available on the [ComLaw](#) website. Data migration is the last remaining significant activity required to ensure a seamless transition to the new national PPS system.

The Attorney-General's Department will continue to monitor progress, liaise with key stakeholders and provide further advice to the Attorney-General so that the registration commencement time can be confirmed in mid December 2011.

Personal Property Securities Amendment (Registration Commencement) Bill 2011 passed

On Thursday 24th November 2011, the Senate passed the Personal Property Securities Amendment (Registration Commencement) Bill 2011. It is currently awaiting Royal Assent.

The Bill amends the definitions of 'migration time' and 'registration commencement' time so that the Attorney-General may determine a time other than the automatic times in the PPS Act. This will provide additional flexibility to the RCT, which could be utilised if any unforeseeable issues arise in the final weeks before the planned commencement time of 30 January 2012.

The Bill and explanatory memorandum are available on the [Parliament of Australia](#) website.

PPS REFORM NEWSLETTER

PROFESSIONAL ADVICE RECOMMENDED

PPS reform can affect you and your business in a number of different ways. Seeking professional advice in relation to the specific issues affecting your business is recommended.

You can view a video about PPS reform on the PPSR website: www.ppsr.gov.au/roadshow

PPS ARTICLES

ITSA's Client Communications and Knowledge Management Team is happy to provide your organisation with a news byte or short article for publication. If you are interested please email us at:

enquiries@ppsr.gov.au



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