



## PPS Reform Newsletter – May 2010

### Consultation on the PPS Regulations

Consultation on the content of the PPS Regulations is now underway. The 'PPS Regulations: Exposure Draft and Commentary' was released on 9 April and is available from the [PPS website](#). Stakeholders are encouraged to provide comment. The due date for submissions is **4 June 2010**.

### PPS (Corporations and Other Amendments) Bill

The PPS (Corporations and Other Amendments) Bill 2010 was introduced into parliament on 10 March 2010 and has been referred to a Senate Committee for inquiry. The Committee's report is due by 12 May 2010. For more information on the inquiry is available from the [Australian Parliament House](#) website.

### States and Territories

The States and Territories are working on the necessary changes to their legislation following the passage of the PPS Act in late 2009. NSW and the ACT have passed consequential amendments Acts. WA and Tasmania will introduce referral legislation as soon as possible. It is likely a number of consequential amendments bills will be introduced by the other jurisdictions over the next few months.

### PPS Register and Customer Contact Centre

The [Insolvency and Trustee Service Australia](#) (ITSA) will assume responsibility for the PPS Register and Customer Contact Centre when the Register commences operation in 2011.

This new role will build on ITSA's existing core business as an information provider to major creditors, financial institutions and the public.

Over 2010, ITSA will work with the Attorney-General's Department to implement the PPS regime, set up the PPS Register and establish the Customer Contact Centre.

### PPS Seminar Series 2010

The Department is running a series of free seminars in May, June and July intended for legal practitioners and other business advisers. We are offering two sessions in this seminar series:

- An Introduction to PPS, and
- Purchase Money Security Interests (PMSIs).

For more information on session content, times and locations please see the brochure at [www.ppsr.gov.au](#) or email [pps.seminars@ag.gov.au](mailto:pps.seminars@ag.gov.au).

### NEWS IN BRIEF

#### PPS Regulations

PPS Regulations have been released for comment. Submissions are due by 4 June 2010. For more information go to [PPS News](#) on the PPS website.

#### Articles & Briefings

We have a number of seminars and briefings organised for the coming months. If you are interested in arranging a briefing or article for your organisation, email us at [pps@ag.gov.au](mailto:pps@ag.gov.au).

#### Data Migration

The Data Migration Strategy is now being implemented and draft Data Migration User Guides have been provided to migrating registers for comment.

#### PPS Register Build

Testing of Phase One of the register (including creating and amending registrations and Secured Party Groups) has been completed. Work is now progressing on the next phase which includes search and account customer management.

#### Forums

**PPS IT User Forum** - Next meeting is scheduled for 10 June 2010 in Sydney.

**PPS Business Process Forum** – next meeting to be held in late June or early July.

**PPS Business Adviser Forum** – no meetings scheduled.

#### Need more information?

**Website:** [www.ppsr.gov.au](http://www.ppsr.gov.au)  
**Contact us:** [pps@ag.gov.au](mailto:pps@ag.gov.au) or  
Personal Property Securities Branch  
Attorney-General's Department  
3-5 National Circuit  
BARTON ACT 2600