



Australian Government



Personal Property
Securities Register

PPS meetings with automotive industry, transport authorities and motoring club stakeholders

During the months of September and October 2011, meetings have been convened with the following organisations to discuss PPS, progress further communication and collaboration to prepare a broad spectrum of industry segments and motoring club memberships with information in advance of the PPS Register commencement:

- Austroads Registration and Licensing Working Group – (The Association of Australian and New Zealand Road Transport and Traffic Authorities)
- Victorian Automobile Chamber of Commerce
- Australian Motor Industry Federation and the Motor Trades Association of Australia
- Australian Automobile Association of Australia

Information and fact sheets are located on the PPSR website which has regular updates of new resources. The automotive industry and key stakeholders will continue to receive further support over the coming weeks in advance of Registration Commencement Time (RCT).

PPS Register prepared for production on 28 November 2011

The PPS data load schedule has been issued to all registered stakeholders for the anticipated 30 January 2012 RCT including migrating registers, pre-loaders, and pre-RCT 'Find and Claim' participants.

The data load of migrating national register files will commence on 28 November 2011, when the PPS Register will enter production. January 2012 has been reserved for the processing of delta files containing additions, deletions and changes.

For motor vehicle dealers, this will be of interest as the registers of encumbered vehicles and vehicle securities data will be begin to be loaded onto the PPS Register. After RCT, the PPS Register will be the 'one-stop-shop' for vehicle searches in all states and territories.

PPS REFORM NEWSLETTER

OCTOBER 2011

NEWS IN BRIEF

PPS AT CONFERENCES

PPS Branch representatives gave presentations to the NSW Regional Law Society in Newcastle on 21 October.

ITSA PPS representatives provided a presentation to the 1st Annual Business and Finance Law Conference at the Gold Coast, Queensland on 13 October.

The next PPS presentation will be held at the Central West Law Society Annual Conference in Bathurst, NSW on Friday 25 November.

PPS BUSINESS PROCESS AND IT USER FORUM

The next PPS Business Process and IT user forum will be held on Monday, 28 November 2011 in Sydney.

[REGISTER ONLINE FOR A FORUM NOW](#)

NEED MORE INFORMATION?

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New fact sheets on PPSR website

Motor dealers: What you should know about the Personal Property Securities (PPS) Register

If you deal in second hand vehicles, this fact sheet explains how the PPS Register will affect you.

The PPS Register will replace all state and territory registers of security interests in personal property, including registers of security interests in motor vehicles, such as the VSR in Victoria or REVS in NSW.

This means the PPS Register will be the register on which security interests in vehicles are recorded. The PPS Register should be searched to find out about existing interests in a vehicle as part of the checks that you undertake to ensure that you can provide clear title to a vehicle.

Read or download the full fact sheet at www.ppsr.gov.au

What pawnbrokers and second-hand dealers need to know about PPS reform

If you are a pawnbroker or a second-hand dealer you need to know that some parts of your business will be unaffected by the national law reform that will commence in early 2012. The reforms will not apply where a pawnbroker takes a security interest over personal property to secure a loan of \$5000 or less and the market value of the personal property does not exceed \$5000. The fact sheet refers to this as the exemption provision. The new law will apply to you if you take a security interest (including a pledge) over:

- a motor vehicle or boat / watercraft of any value providing it has an identification number, or
- any property where the security or market value of the goods is more than \$5000.

Read or download the full fact sheet at www.ppsr.gov.au

PPS REFORM NEWSLETTER

PROFESSIONAL ADVICE RECOMMENDED

PPS reform can affect you and your business in a number of different ways. Seeking professional advice in relation to the specific issues affecting your business is recommended.

You can view a video about PPS reform on the PPSR website:

www.ppsr.gov.au/roadshow

PPS ARTICLES

The PPS Stakeholder Engagement Team can provide your organisation with a news byte or short article for publication. If you are interested please email us at:

enquiries@ppsr.gov.au



www.ppsr.gov.au