



Australian Government



Personal Property
Securities Register

PPS commencement date delayed

The Attorney-General's Department has been investigating the recent issues experienced during the user acceptance testing (UAT) of the Personal Properties Securities Register (PPS Register). The delay in successfully completing UAT means the public release date of 31 October 2011 is no longer achievable. A final stage of testing is essential to adequately trial the register before it goes live. We look forward to progressing with the trial and working with industry stakeholders to ensure the successful implementation of the PPS Register. With the support of stakeholders, we hope to minimise the risks as much as possible.

The *Personal Properties Securities Act 2009* (Cth) (the Act) provides that 1 February 2012 is the latest possible commencement date for the PPS Register to 'go live'. The Register will be publicly available before this time. We recognise the importance of knowing the precise registration commencement time (RCT) and will provide further updates as they are available.

PPS enquiries line now open for business

The National Service Centre is now taking telephone enquiries on 1300 007 777 or 1300 00PPSR. The current opening hours are 8.30am to 5.00pm (Australian central time or Adelaide local time) Monday to Friday, excluding public holidays. These hours will be extended once the PPS Register goes live.



ITSA National Service Centre in Adelaide

PPS REFORM NEWSLETTER

August/September 2011

NEWS IN BRIEF

PPS AT SEMINARS

PPS Branch representatives gave presentations to the ACT Master Builders' Association and Dibbs Barker in Sydney in early September.

The next PPS presentation will be held at the Australian Law Librarians Conference in Canberra on the 29 September.

PPS BUSINESS PROCESS AND IT USER FORUM

The next PPS business process and IT user forum will be held on 28 October in Melbourne.

[REGISTER ONLINE FOR A FORUM NOW](#)

NEED MORE INFORMATION?

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www.ppsr.gov.au



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PPSR

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How will PPS reform affect consumers?

Will you be buying a new or used boat or car, or other valuable goods for your own personal, domestic or household use?

When PPS reform commences in early 2012, rather than checking whether the boat or car you intend to buy has an encumbrance or security interest over it on your state register of encumbered vehicles (REVS) or vehicle security registers (VSRs), you simply check the national PPS Register.

As a consumer you need to protect yourself against purchasing goods that could be repossessed by using the search function on the PPS Register.

For more information please see the [how will PPS reform affect consumers fact sheet](#).

PPS reform and the fishing industry

When PPS reform commences in early 2012, the Australian Fisheries Management Authority (AFMA) will no longer be registering third party interests in Statutory Fishing Rights (SFR). Under the reforms introduced by the Act, a third party security interest in a SFR will be considered as having a security interest in personal property.


Rather than notifying the AFMA of the third party interest in a SFR, you may register the security interests on the PPS Register. Third party interest already registered with AFMA will be automatically transferred to the new national online PPS Register before PPS commencement.

PPS reform will allow SFRs as security for loans. This may make loans easier to acquire, facilitate expansion of fishing businesses and help address the concerns of the finance industry in taking security in these licenses.

For more information please see the [PPS reform and fishing industry fact sheet](#).

PPS REFORM NEWSLETTER

PROFESSIONAL ADVICE RECOMMENDED



PPS reform can affect you and your business in a number of different ways. Seeking professional advice in relation to the specific issues affecting your business is recommended.

You can view a video about PPS reform on the PPS website:
www.ppsr.gov.au

PPS ARTICLES



The PPS communications and stakeholder engagement team can provide your organisation with a news byte or short article for publication. If you are interested please email us at:
enquiries@ppsr.gov.au