



PPS Reform Newsletter – September 2010

Small Business Development Conference

The Small Business Development Conference sponsored by the Business Enterprise Centres (BECs) Program was held in Cairns on 14 September. PPS Registrar David Bergman delivered a presentation on the implications and benefits of PPS which was well received and raised a number of interesting questions and requests for more information.

We are continuing to work with small business organisations to ensure their readiness for implementation in May 2011.

PPS Regulation

The Department would like to thank all who took part in the consultation process on the Exposure Draft of the PPS Regulations. Comments received through the consultation period were responded to by the Department. A summary of these comments and the responses can be seen in the '[Comments and Responses – Exposure Draft of PPS Regulations – July 2010](#)' document on the [Department's website](#).

The Department has taken all comments into consideration and is seeking to finalise the PPS Regulations by the end of the year.

States and Territories

The Northern Territory's [Personal Property Securities \(National Uniform Legislation\) Implementation Act 2010](#) received assent on 9 September 2010.

The [Victorian](#) and [Queensland](#) consequential amendments Bills are awaiting parliamentary consideration.

The Tasmanian [Personal Property Securities \(Commonwealth Powers\) Bill 2010](#) was passed on 2 September 2010. The Bill refers legislative power to the Commonwealth.

PPS Business Process and IT Users Forum

The Business Process and IT User Forum was held on the 24th September. Of particular interest was the release of several draft agreements for PPSR access and B2G channel access and specification documents. All of these documents are available on the PPSR QuickPlace website. Focus continues on the delivery of the PPSR in May 2011. The updated schedule presented at the forum highlighted the key points in the system build process where industry stakeholders need to be prepared. These forums are an invaluable engagement opportunity for the Department and industry in implementing the reform.

Personal property securities and retention of title

The Department has received queries from community stakeholders on the potential impact of the PPS Act on 'retention of title' arrangements due to the move away from relying on title to protect interests in personal property.

Despite this new approach, the PPS Act will provide a more effective and consistent method of protecting parties involved in retention of title (ROT) arrangements with the main change being a new procedural requirement for people seeking to rely on a ROT arrangement. Further information will be available shortly on the [PPSR website](#).

NEWS IN BRIEF

Cost Recovery Impact Statement (CRIS)

Written submissions on the proposed fees and charges and issues raised in the CRIS closed on 24 September 2010. For more information visit www.ppsr.gov.au.

PPS articles

The PPS Communications and Stakeholder Engagement Team can provide your organisation with a news byte or short article for publication. We are happy to tailor the information to your audience. If you are interested in an article for your publication please email us at pps@ag.gov.au.

Forums

[CLICK HERE TO REGISTER ONLINE NOW FOR A FORUM](#)

PPS IT User Forum - 28 October 2010- Melbourne.

PPS Business Process Forum 28 October 2010- Melbourne.

PPS Business Adviser Forum Date to be confirmed.

Information Broker Meeting The Information Brokers Forum convened in Brisbane on 10 September and the Department is progressing issues raised at the forum.

Need more information?

Website: www.ppsr.gov.au
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