



Australian Government



Personal Property
Securities Register

Verification Statement – ACN/ABRN Data Fix (CR093)

This verification statement is made under section 158 of the *Personal Property Securities Act 2009*.

Background

Pursuant to section 333 of the *Personal Property Securities Act 2009*, registrations on the Personal Property Securities Register (PPSR) were made in relation to the interests in personal property that were the subject of registrations on the Register of Company Charges (Cth) maintained by the Australian Securities and Investments Commission. A significant proportion of the migrated registrations were made against grantors identified by an Australian Business Number (ABN).

Between 23 April 2012 and 14 May 2012 (inclusive), by means of a bulk change process known as CR089, financing change statements were registered in relation to 885,238 registrations migrated from the Register of Company Charges. The changes resulted in replacing grantors identified on the PPSR by an ABN with the same grantors identified by an Australian Company Number (ACN), where the grantors had both an ABN and an ACN. As a result of this data change, 476 of the registrations were incorrectly amended. These registrations should have had grantors that were identified by Australian Registered Body Numbers (ABRN) and therefore should not have been amended to be identified by an ACN.

Notice of registration events

On 14 September 2012, by means of a change process known as CR093 the 476 registrations incorrectly amended by CR089 were further amended by means of a programmatic solution developed to add a new grantor identified by ABRN, and to remove the old grantor identified by ACN. The identity of the grantors was not affected.

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DAVID BERGMAN
Registrar of Personal Property Securities

Dated 23 October 2012