

TIP

More information can be found in the *PPSR business guide—for you and your accountant*.

Go to www.ppsr.GOV.au to download a copy.

FREE!



Australian Government
Australian Financial Security Authority



Personal Property
Securities Register

Tradespeople buying and selling

Business/Industry

How to contact us

Website

The PPSR is available for information, search and registrations 24 hours a day, 7 days a week:

www.ppsr.GOV.au



Email

enquiries@ppsr.gov.au



Telephone

1300 007 777



Help in other languages

If you have difficulty speaking or understanding English, you may call the Translating and Interpreting Service (TIS) on 13 14 50 for the cost of a local call.



PPSRT032019

HEY
TRADIES
...don't get
ripped off!

CHECK before buying second-hand machinery, equipment or vehicles.

REGISTER when selling on terms or hiring out goods.

A PPSR check costs \$2* and a 7-year registration is \$6*.

* Prices may change. Please check PPSR website.



Is the PPSR relevant to your business?

The PPSR is the Australian Government's Personal Property Securities Register, introduced in 2012.

Personal Property generally includes all forms of property other than land, buildings and fixtures.

You can CHECK the PPSR to see if valuable second-hand goods you are buying are debt-free and safe from possible repossession, such as...

- machinery (check against seller's details)
- equipment (check against seller's details)
- motor vehicles (check VIN serial number, and against seller's details)
- yellow goods (check serial number ¹ e.g. VIN, chassis or manufacturer's number)

You can REGISTER on the PPSR when...

- selling on retention of title terms
- hiring, renting or leasing out goods for more than two years (or agreements that you think may run for more than two years).

For more information on how to register or search go to www.ppsr.GOV.au

PPSR offers risk protection

Things to consider when talking to your accountant:

- Am I trading on terms (ie retention of title terms) or hiring, renting or leasing out equipment?
- What is the agreement with my customer?
- Am I supplying tools and equipment or services?²



¹ Serial number is generally a manufacturer's number – which in some cases is not unique – therefore check both serial number and against the seller's details.

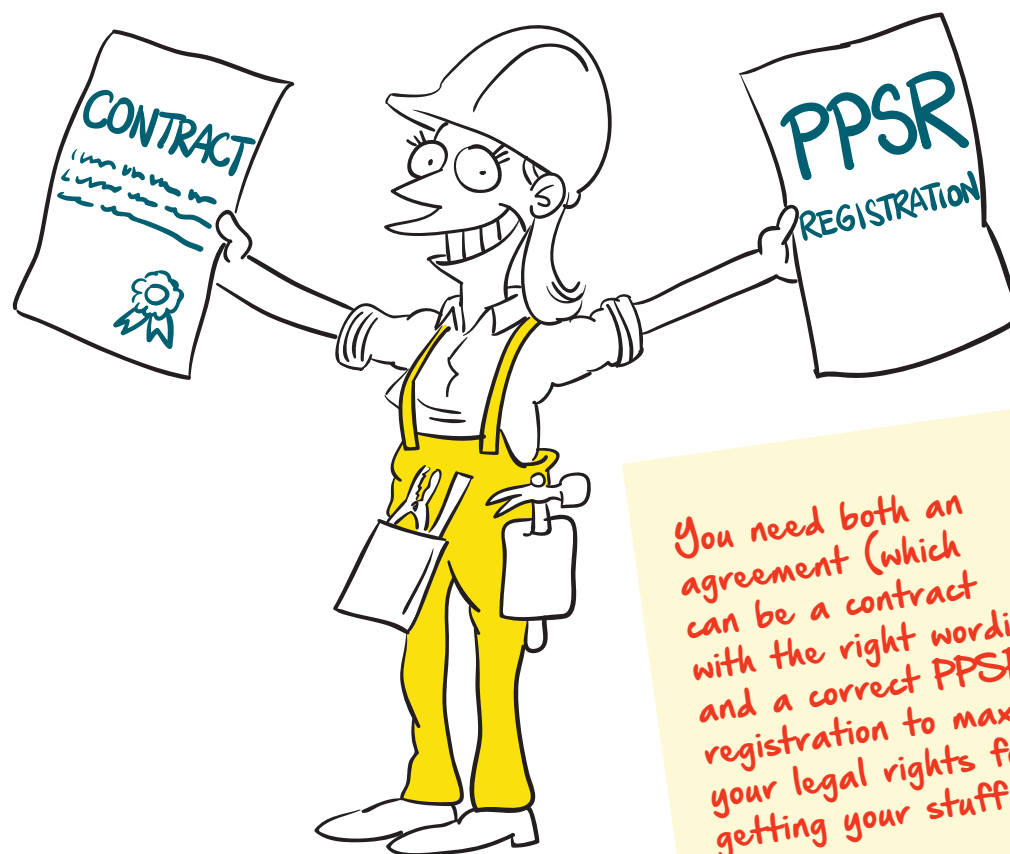
² Personal property (such as the goods you are installing or repairing) can be used to secure any debt or obligation, regardless of how it is incurred. This may include any debts owed to you for services. If your terms and conditions authorise you to take a security interest in personal property to secure payment of a debt owed to you, then a properly-made registration on the PPSR can help to protect your position regarding the outstanding payment.

Did you know?

A 'retention of title' clause in your contract (indicating that title remains with you until goods are paid for in full), DOES NOT protect you on its own.

Being registered on the PPSR can make the difference between being a secured or unsecured creditor should your customer not pay or go broke.

And if that happens, being registered can mean you're first in line to get your goods or their value back, instead of at the back of the queue (and possibly getting little or nothing back after a lengthy insolvency process).



TIP
You need both an agreement (which can be a contract with the right wording) and a correct PPSR registration to maximise your legal rights for getting your stuff back.