



## Notice of Intention to Remove Accession

Personal Property Securities Act 2009 (Cth) (**PPSA**) section 95

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### Secured Party Details

*If the security interest has been registered, the address must be the same as the address for service in the registration.*

Individual (including sole traders)

Organisation

Phone:

Email:

Mailing Address:

City:

State:

Postcode:

Country:



**Details of Accession**

*The details of the Accession and the Whole should match the description provided in the security agreement that created the relevant security interests in that property.*

The Secured Party intends to remove the Accession:

Please provide full name of Grantor:

Please provide the description of the Accession:

The described Accession will be removed from the other goods to which it is installed in or affixed to (the Whole):

Grantor Name

Serial Number:

Details of Other Goods:

which is subject to a security interest that -

(a) was created arises or provided for in the security agreement dated on:

(b) if perfected, was perfected on date; and

(c) if perfected by registration, the registration number, which relates to the security interest in the Accession is:

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**Giving of notice identifier (GONI)**

**Note:** Insert N/A if not applicable.

The Secured Party's GONI specified in the registration is:

3

**Information** (Complete those applicable)

As at the date of this notice, the

- (a) amount of arrears due under the security agreement is:
- (b) amount of the Secured Party's expenses of seizing the collateral:
- (c) total amount due (amount of arrears (a) + Secured Party expenses (b));
- (d) details of any other default, including unperformed obligations, under the security agreement are:

4

**Value of Accession**

As at the date of this notice, the value of the Accession if the Accession were removed from the Whole is:

5

**Removal of Accession**

dd/mm/yyyy

The Secured Party intends to remove the Accession from the Whole after the following amounts are paid to the Secured Party on or before:

unless either of

- (a) the amount secured (as stated in part 3):
- (b) the value of the Accession (as stated in part 4):

▶ **Note:** Unless the recipient of this notice has given written notice specifying a shorter period the date must be at least 10 business days after this notice is given.

## Important information for recipient of notice

Under section 96 of the PPSA, a person, other than the grantor, with an interest in the Whole of the goods may retain the Accession if the obligation in part 3 is performed or the value of the Accession (as at the time of payment) if it were removed from the other goods is paid to the secured party.

Under section 97 of the PPSA, a person entitled to receive this notice can apply to a court to seek an order to postpone the removal of the accession or determine the amount payable to the secured party where the holder of a subordinate interest seeks to retain the accession.

Before the Secured Party retains or disposes of the collateral, a person may be able to reinstate the security agreement pursuant to section 143 of the PPSA.

### ▶ You may wish to obtain professional advice about this notice.

Print name:

Organisation (if applicable):

Position/Capacity (if applicable):

Signature:

Date:

### Additional Notes:

If sending this notice to another Secured Party the GONI in respect of that party's registration should be included with this notice.

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**National Service Centre, GPO Box 1944, Adelaide SA 5001**

**TELEPHONE** 1300 007 777

**EMAIL** forms@ppsr.gov.au

For further information on the PPSR concepts and definitions please go to the PPSR website at [www.ppsr.gov.au](http://www.ppsr.gov.au) or contact the National Service Centre.