

What has changed?

The introduction of the Personal Property Securities Act has some implications for the way businesses may have operated in the past.

It is no longer enough to include a retention of title (or Romalpa) clause in a contract or invoice – as these clauses will not be enough to establish ownership by themselves.

The personal property securities legislation also has implications for hire and rental arrangements which should be considered. See the hire and rental information at www.ppsr.gov.au

How much does it cost?

It's just \$2* to do a PPSR search and PPSR registrations start from \$6*.

Since the PPSR was introduced in 2012, there have been more than 47 million searches and 14 million registrations.

** Prices may change. Please check PPSR website.*



Personal Property
Securities Register

How to contact us

Website

The PPSR is available for information, search and registrations 24 hours a day, 7 days a week:

www.ppsr.GOV.au

Email

enquiries@ppsр.GOV.au

Telephone

1300 007 777

Help in other languages

If you have difficulty speaking or understanding English, you may call the Translating and Interpreting Service (TIS) on 13 14 50 for the cost of a local call.



Australian Government
Australian Financial Security Authority

Protect your clients from risk

Advisors

Do you have clients in any of these sectors?

- ✓ wholesaling
- ✓ building and construction
- ✓ hire, rental or leasing
- ✓ agriculture/farming
- ✓ selling valuable second-hand goods
- ✓ automotive services/suppliers
- ✓ artists selling art on consignment.



Protect them from risk – find out about the PPSR!

PPSR082018

What is the PPSR?

The Personal Property Securities Register (PPSR) is the single, national online database of security interests in personal property in Australia.

Personal property generally includes all forms of property other than land, buildings and fixtures.

Buyers can check the PPSR to see if the valuable second-hand goods they want to buy are debt-free and safe from repossession.

Businesses selling on terms, such as retention of title or consignment, or leasing, renting or hiring out valuable goods for more than two years can register their security interest on the PPSR.



Personal Property Securities Register

The PPSR is accessible online 24/7 and search results are immediate.

> www.ppsr.GOV.au

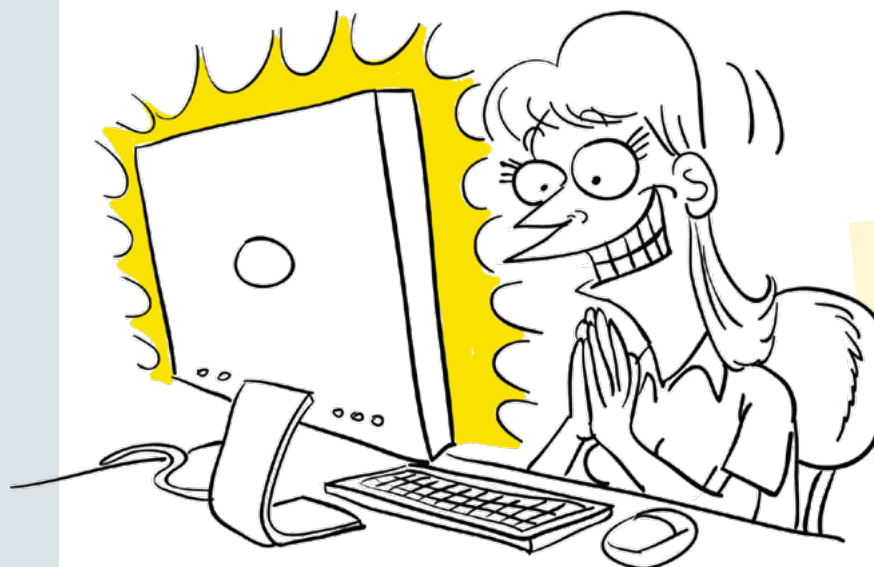
Is it relevant to my business clients?

Personal property is a legal term that refers to all forms of property other than land, buildings and fixtures. It can be new or second-hand.

Examples include machinery, cars, boats, crops, livestock, equipment, and intangible items, such as patents, intellectual and financial property.

The PPSR may be relevant to your business clients that are:

- selling, hiring, renting or leasing out on terms of more than two years
- buying or selling valuable second-hand goods
- wanting to raise finance using stock or other personal property as collateral.



How can the PPSR reduce business risk?

Common ways the Personal Property Securities Register (PPSR) can protect a business from risk...

Protects business when buying second-hand goods.

A search of the register when buying second-hand goods will indicate if there is an existing security interest on the item.

If there is a prior security interest on the goods, they could be repossessed.

Protects businesses that sell on terms, such as retention of title or consignment, or hiring, renting or leasing out valuable goods, machinery, vehicles and equipment for more than two years.

Businesses can register their interest in goods they have yet to receive payment for, helping them to recover the debt and lessen the risk of losing the goods if the customer does not pay or becomes insolvent.

The PPSR legally defines the priority of security interests, with a 'first in, best dressed' principle.

If you are an accountant or offer small business assistance services, you can order quantities of free PPSR information brochures, or subscribe to PPSR News. Email media@afsa.gov.au to place an order or subscribe.

