

## What has changed?

The introduction of the Personal Property Securities Act has some implications for the way businesses may have operated in the past.

It is no longer enough to include a retention of title (or Romalpa) clause in a contract or invoice – as these clauses will not be enough to establish ownership by themselves.

The personal property securities legislation also has implications for hire and rental arrangements which should be considered. See the hire and rental information at [www.ppsr.gov.au](http://www.ppsr.gov.au)

## How much does it cost?

It's just \$3.40 to do a PPSR search and PPSR registrations start from \$6.80\*

Since commencement, the PPSR has recorded more than 8 million registrations and 14 million searches.

*\* Prices may change. Check PPSR website*



[www.ppsr.gov.au](http://www.ppsr.gov.au)

## How to contact us



Personal Property  
Securities Register

### Website

The PPSR is available for information, search and registrations 24 hours a day, 7 days a week.

There is a link to the register from the PPSR website: [www.ppsr.gov.au](http://www.ppsr.gov.au)

### Email

[enquiries@ppsr.gov.au](mailto:enquiries@ppsr.gov.au)

### Telephone

1300 007 777

### Help in other languages

If you have difficulty speaking or understanding English, you may call the Translating and Interpreting Service (TIS) on 13 14 50 for the cost of a local call.

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Australian Government

Australian Financial Security Authority



# DO YOU HAVE CLIENTS IN THESE SECTORS?

- wholesaling
- building and construction
- hire, rental or leasing valuable goods
- agriculture/farming
- selling valuable second-hand goods
- automotive services/suppliers
- artists selling art on consignment.

**Protect their risk – find out  
about the PPSR!**

[www.ppsr.gov.au](http://www.ppsr.gov.au)



**Personal Property  
Securities Register**

## WHAT IS THE PPSR?

The Personal Property Securities Register (PPSR) is the single, national online database of security interests in personal property in Australia.

Buyers can check the PPSR to see if the valuable second-hand goods they want to buy are debt-free and safe from repossession.

Businesses selling on terms, such as retention of title, or leasing out valuable goods can register their interest on the PPSR.

**The PPSR is accessible online 24/7  
and search results are immediate.**

## Is it relevant to my business clients?

Personal Property is a legal term that refers to all forms of property other than land, buildings and fixtures. It can be new or second-hand.

Examples include machinery, cars, boats, crops, livestock, equipment, and intangible items such as patents, intellectual and financial property.

## The PPSR may be relevant to your business clients that are:

- selling, hiring, renting or leasing on terms
- buying or selling valuable second-hand goods
- wanting to raise finance using stock or other personal property as collateral.

*If you are an accountant  
or offer small business  
assistance services, you can  
order quantities of free PPSR  
information brochures, or  
subscribe to PPSR News.  
Email [media@afsa.gov.au](mailto:media@afsa.gov.au) to  
place an order or subscribe.*



## How can the PPSR reduce business risk?

Common ways the Personal Property Securities Register (PPSR) can protect your business from risk ...

### Protects business when buying second-hand goods.

A search of the register when buying second-hand goods will indicate if there is an existing security interest on the item.

If there is a prior security interest on the goods, they could be repossessed.

### Protects businesses that sell on terms, such as retention of title or consignment, or hiring, renting or leasing out valuable goods, machinery, vehicles and equipment.

Businesses can register their interest in goods they have yet to have received payment for, helping them to recover the debt and lessen the risk of losing the goods if the customer does not pay or becomes insolvent.

The PPSR legally defines the priority of security interests, with a 'first in, best dressed' principle.

[www.ppsr.gov.au](http://www.ppsr.gov.au)